

Message Text

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ORIGIN EB-07

INFO OCT-01 EA-06 ISO-00 COME-00 AGR-05 CIAE-00 INR-07

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TO AMEMBASSY SEOUL PRIORITY

C O N F I D E N T I A L STATE 077729

E.O. 11652:GDS

TAGS: ETRD, KS

SUBJECT: USG/ROKG BILATERAL TEXTILE AGREEMENT

1. PARK PIL SOO CONVEYED TO JURICH IN TOKYO KOREAN
PROPOSAL ON SUITS IN CATEGORY 224. KOREA REQUESTING
533,000 SUITS FOR EACH OF THREE YEARS OF AGREEMENT.
EXPECTS TO SHIP MAXIMUM OF 687,000 SUITS THIS YEARAND

WISHES US TO PERMIT ENTRY FULL AMOUNT, CHARGING OVER-
SHIPMENT, AFTER DEDUCTING SWING AND CARRYOVER, TO NEXT
AGREEMENT YEAR.

2. EMBASSY SHOULD INFORM PARK THAT TO SETTLE ISSUE AND
HAVE AGREEMENT SIGNED SOONEST USG WILL AGREE TO LEVEL
496,000 SUITS FOR EACH OF THREE YEARS AND WILL PERMIT ENTRY
OF MAXIMUM OF 687,000 SUITS THIS AGREEMENT YEAR WITH
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OVERSHIPMENT TO BE CHARGED EQUALLY AGAINST EACH OF NEXT

TWO AGREEMENT YEARS. KOREA WOULD HAVE SWING OF 34,700 SUITS BUT NO CARRYOVER FROM LAST YEAR SINCE LAST YEAR SUITS WERE CONSULTATION LEVEL AND NOT SPECIFIC CEILING.

3. TOTAL OF 378,000 SQUARE YARDS MUST BE SUBTRACTED FROM LEVEL OF CATEGORY 224 OTHER.

4. LEVEL FOR COATS IN CAT 224 REMAINS UNCHANGED IN DRAFT AGREEMENT.

5. EMBASSY REQUESTED TRANSMIT ABOVE PROPOSAL TO PARK PIL SOO AND UPON HIS ACCEPTANCE, DEPARTMENT WILL PROVIDE

EMBASSY WITH APPROPRIATE REVISIONS TO DRAFT AGREEMENT AND AUTHORIZATION TO EXCHANGE NOTES ASSUMING ROKG WISHES TO AFFECT EXCHANGE IN SEOUL. INGERSOLL

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